



Ambac's AAA-rated financial guarantee broadens access to the capital markets for issuers and investors

Ambac's triple-A-rated financial guarantee – an unconditional and irrevocable promise that investors will receive principal and interest payments in full and on time should the issuer default – lowers overall financing costs for issuers through better credit ratings and enhances the marketability of issues to investors.

### Creating Stronger Financings Worldwide

Accessing capital in today's complex and demanding financing environment can present challenges for even the most experienced issuers. Whether it is municipalities raising funds for public projects, mortgage agencies securitizing their loans or corporations bolstering their balance sheets — issuers must take advantage of a wide range of structures and techniques to meet their financing objectives.

As a global provider of credit enhancement and risk transfer alternatives, Ambac has the experience, products and technology to make us a valuable partner with any issuer. We tailor solutions that reduce financing costs for issuers, facilitate the structuring and distribution of securities by investment bankers and improve liquidity for investors.

### Ambac's Triple-A Advantage

Intellectual capital — the superior knowledge and experience of our people — provides the advantage our clients enjoy when Ambac joins their financial team. Ambac professionals understand and work with a broad range of industries, structures, instruments and collateral types. For each transaction, asset characteristics, business considerations, financial preferences and market conditions are carefully assessed. Appropriate solutions are proposed accordingly.

Ambac has earned a reputation for exceptional client service, specialized expertise and fast response time — all vital in today's complex markets. Throughout the entire financing process — planning and analyzing financing needs, structuring an offering, working with rating agencies, assessing potential investor interest and providing ongoing support — Ambac remains focused on helping clients create and complete successful, cost-effective financings and risk transfer solutions.



A collaborative approach combined with flexibility enable us to customize solutions for our clients

### The Financial Resources Backing Ambac's Guarantee

- Triple-A ratings by Moody's Investors Service, Inc., Standard & Poor's Ratings Services and Fitch, Inc.
- Over \$11 billion in claims-paying resources
- A high quality investment portfolio
- A strong and diversified portfolio of guaranteed obligations
- A focus on comprehensive risk management

### The Security of Ambac's Unquestioned Triple-A Guarantee

Ambac's products and services are designed to add value while mitigating risk. When a financial transaction is backed by Ambac, we place our full financial strength behind it.

#### Global Public Finance

- Government Obligations
- Health Care
- Higher Education
- Leasing & Asset Finance
- Not-for-Profit
- Project Finance
- Structured Real Estate
- Tax-Backed
- Transportation
- Utilities (IOUs)
- Secondary Markets

#### Capital Markets

- Global Derivatives
- Investment Agreements

#### Global Structured Finance

- Consumer Asset-Backed Securities
- Mortgage-Backed Securities
- Commercial Asset-Backed Securities
- ABCP Conduits
- Structured Credit
- CDOs/CLOs/CBOs
- Credit Derivatives
- Structured Finance
- Operating Company Securitizations
- Emerging Markets
- Structured Insurance
- Global Utilities
- Structured Secondary Markets

For a complete listing of our products, please visit <http://www.ambac.com>

#### Our Offices:

New York	+1 212 668 0340
London	+44 20 7786 4300
Milan	+39 02 86 337642
Tokyo	+81 3 5219 2127
Sydney	+61 2 8211 0430

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Ambac Financial Group, Inc., headquartered in New York City, is a holding company whose affiliates provide financial guarantees and financial services to clients worldwide. The Company's financial guarantee subsidiary, Ambac Assurance Corporation, is rated triple-A by all major rating agencies. Ambac Financial Group, Inc., is traded on the New York Stock Exchange (ticker symbol ABK).